Lewis & Clark College of Arts and Sciences



Financial Aid 2011–2012

Lewis & Clark is committed to offering exceptional educational opportunities in an engaging, active, and supportive environment. We firmly believe this type of education is profoundly valuable not only to you as an individual, but to the broader community as well. We are keenly aware, however, that such an education requires a significant financial investment and want you to know that we are committed to working in partnership with students to identify financial options and strategies that will make a degree from Lewis & Clark an attainable goal.

Important information about your financial aid award can be found in this guide as well as on our website. In addition to learning how we determined your eligibility for financial assistance, you will find what steps you need to take next to process the aid you have been offered and how that aid will be disbursed to you. You'll want to keep this guide and bookmark our website. We have designed this guide as well as the information on our website based on the questions many students and families have asked over the years, so you'll find the answers to many of your questions right at your fingertips or just a click away on our website.

Rest assured that the Student Financial Services staff is ready and willing to help you through the financial aid process, whether you are just starting your Lewis & Clark experience, are nearing the completion of your degree, or are in the middle of your journey.

Welcome



Student Financial Services

0615 SW Palatine Hill Rd. Portland, OR 97219-7899 Phone: 503-768-7090

Fax: 503-768-7074 Email: sfs@lclark.edu

www.lclark.edu/offices/student_financial_services/

Look for important information in grey boxes like these.

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For incoming Undergraduate Students at Lewis & Clark

Next Steps Checklist

		Next Step	When	
Done!		Review this guide.	Before making your ad- missions deposit.	
Done!		Calculate the estimated cost after financial aid (p.7)	Before making your admissions deposit.	
Done!	Not required	Complete Verification, ONLY IF REQUIRED (p.5)	Due: April 15, 2011	
Done!		Make the Admissions deposit	Due: May 1, 2011	
Done!	Not required	Complete the Financial Aid Response Form and process your loans (pp. 16-18).	Summer, before July 1, 2011	
Done!	Not required	If you are a first time bor- rower, complete additional steps (pp. 16-18)	Summer, before July 1, 2011	
Done!	Not required	Set up TMS payment plan, Direct PLUS Loan, and/or private loan to cover remainder of costs.	Summer, before July 1, 2011	
Done!		Report external scholarships (p. 13)	As you are notified of them.	

Determining Eligibility

Determining Eligibility

The primary purpose of financial aid is to provide resources for students who demonstrate financial need. The formula for determining financial need is simple:

Cost of Attendance

- Expected Family Contribution

Demonstrated Financial Need

Cost of Attendance

Each year Lewis & Clark estimates the typical cost associated with enrollment. Our calculations take into consideration:

- Tuition & Fees
- Room & Board
- Books & Supplies
- Transportation
- Personal Expenses

The sum of these typical expenses is then used in the formula listed above. The cost of attendance used to determine your financial aid award is listed on the bottom section of your financial aid notification letter. It is important to realize that the figures used in determining the cost of attendance are estimates which reflect the typical costs most students have during a year at Lewis & Clark.

For more information about how we determine your eligibility for financial aid, go to www.lclark.edu/offices/student_financial_services/



Expected Family Contribution

The Expected Family Contribution figure is calculated from information you and your family provide on the financial aid applications you submit. Most families submit both the Free Application for Federal Student Aid (FAFSA) and the College Board's CSS/Financial Aid PROFILE to be considered for all aid types. The expected family contribution calculated from both applications is used to determine eligibility for the various aid sources. The expected family contribution for students who entered the college prior to the fall 2008 and those wishing only federal aid consideration is based only on the FAFSA. It is important to note that the Expected Family Contribution is primarily a tool to assess aid eligibility and is not necessarily the amount you will pay for a year in college. Your actual out-of-pocket expenses may be higher or lower than your expected family contribution.

Demonstrated Financial Need

In working to meet the student's demonstrated financial need, we take into consideration all financial aid – including merit-based aid. Students who do not demonstrate financial need or those who receive merit-based awards in

excess of their demonstrated financial need are not eligible for funding from need-based programs. While Lewis & Clark attempts to meet the full demonstrated financial need of every student, the reality is that the limited availability of funding may prevent us from achieving this goal.

Determining Eligibility

Families may be asked to provide documentation to validate information provided on the aid applications through a process called verification. Students who are selected must complete the verification process to confirm their eligibility for aid. The College may require verification to resolve discrepant information provided in the process of applying for aid or prior to consideration of special circumstances. Students who are selected for verification must submit signed copies of parent, student, and/or spouse's federal tax returns, W-2 forms, and a completed verification worksheet to Student Financial Services. More information about the verification process is available at the department website. Students are encouraged to respond to any request for verification documents promptly. Failure to supply the requested forms in a timely manner will significantly delay the processing of financial aid and may result in the cancellation of aid.

Verification

More information can be found at:

www.lclark.edu/offices/ student_financial_ services/undergrad/ verification

Should the information used to determine eligibility for financial aid change, the financial aid award may be revised. A revised award notification supersedes any previous award notification received by the student. Carefully review any revised award notification to determine if additional action is necessary to secure funding. Changes in awards are subject to availability of funding. Examples of situations that should be promptly reported to Student Financial Services and may prompt a financial aid award revision are:

Change in Enrollment Status — If a student drops below full-time enrollment (less than 12 credits in a semester), eligibility for aid will be reviewed. Students must be enrolled full-time to receive College funds. Students must be enrolled at least half-time to be eligible for Federal Direct, Perkins and PLUS Loan funds. Limited Federal Pell Grant funds may be available to students enrolled less than half-time.

Revisions

Change in Availability of Funding — The College reserves the right to adjust financial aid awards if federal and/or state funding for aid programs falls short of anticipated levels. Increases in federal and/or state funding may affect the total gift aid offered by the College, including Lewis & Clark grants and/or scholarships.

Revisions

Receipt of Additional Assistance including External Resources - Aid received from sources outside of Lewis & Clark such as scholarships, loans, or educational benefits received through community groups, companies, or private agencies can impact a student's eligibility for other aid programs. For many students, the receipt of such funding will not require the financial aid award to be revised. However, in some cases, the College is required to reduce the amount of federal need-based aid offered so that the total aid does not exceed the demonstrated financial need. In this situation, the College will reduce the need-based federal aid offered by the amount of the external resource(s) in the following order: Federal Perkins Loan, Federal Direct subsidized Loan, Federal Work-Study and Federal SEOG. The Federal Pell Grant is not affected by the receipt of external resource(s). College scholarships and grants will be reduced only if the total amount of external resource(s) and College aid exceeds the total cost of attendance budget used to determine eligibility for financial aid.

Change of Residence - A different living allowance is used to estimate the cost of attendance budget for students who reside with parents from those who live on-campus or in off-campus apartments. Students should inform Student Financial Services if provided information does not accurately reflect their plans for the year.

Verification Changes - The College is required to make corrections to inaccurate information discovered through the verification process and to use the verified information in determining a student's eligibility for financial aid. Significant corrections to a student's aid application information may cause a change in eligibility and result in a revised award notification.

Family Financial Changes – If a family updates or corrects information provided on the financial aid applications, a financial aid award revision may be necessary. Should a family experience a significant financial setback such as an involuntary job loss, or the loss of a parent, a review of the financial aid award can be requested through the appeal process.

Appeals & Negotiation

Due to the extraordinary demand for assistance, appeals are considered only when significant and unexpected circumstances exist and can be thoroughly documented. Appeals for additional assistance must be made in writing. Eligibility for financial aid is reviewed annually, allowing families to provide changes to financial circumstances in the course of the standard aid application process.

Note: Student Financial Services does not change or negotiate awards based on comparisons with other colleges.

For more information on how we work with families facing financial changes, please visit www.lclark.edu/offices/student_financial_services/.
Click on Undergraduate Students, then Responding to Changing Circumstances

Renewal of Financial Aid

Financial aid is awarded on an annual basis. Students must reapply each spring for assistance in the upcoming academic year and are encouraged to complete the application process no later than March 1 for priority consideration. Students who wish to be considered for federal financial aid resources must file a Free Application for Federal Student Aid (FAFSA). Students entering the College during the fall 2008 semester and beyond should also complete a CSS PROFILE each year if they wish to be considered for institutional needbased financial aid such as the Lewis & Clark Grant. Students whose family financial situations remain fairly constant each year can expect to remain eligible for similar need-based financial aid resources each year. Students are required to remain in good academic standing with the college as well as meet Satisfactory Academic Progress requirements. In addition, students receiving merit-based scholarships should take note of cumulative grade point average (GPA) or other renewal requirements.

Aid Renewal

Application Websites

FAFSA:

www.fafsa.gov

CSS/Profile:

https://profileonline.collegeboard.com

Estimating Costs

Use the form titled "Estimating College Costs" (www.lclark.edu/offices/student_financial_services/forms/) to estimate the amount remaining on the student account after all financial aid funds have been applied. Simply subtract all anticipated financial aid from the estimated direct costs to determine the family's portion of the educational costs. Federal Work-Study (FWS) and Lewis & Clark Work Study (LCWS) are disbursed directly to the student in the form of a paycheck based on the number of hours worked each month and should not be considered anticipated financial aid when settling the student account.

Student Account Information

Student Account Billing Statement

Student and Departmental Account Services produces statements itemizing the activity on student accounts. Fall semester statements are available in July and the family's portion of the direct costs is due in August. Spring semester statements are available in November with payments due in December. By each semester's due date, student accounts should be settled and the account balance brought to zero by making the appropriate payments and/or fully processing sufficient financial aid funds.

To assist students and families in meeting their portion of the educational costs, Lewis & Clark partners with Tuition Management Systems (TMS) to offer a monthly payment plan designed to divide the cost the fall and spring semesters into 10 interest-free installments.

For further information regarding account statements, payment plans, and what it means to settle a student account, please visit the Student and Departmental Account Services website (www.lclark.edu/offices/account services/).

Student Account Information

For more information regarding credit balances: go.lclark.edu/refunds

Disbursing Financial Aid

Financial aid will be applied to student accounts and used to address charges incurred, such as tuition and fees as well as room and board if a student resides on-campus. Financial aid funds cannot be applied until the appropriate paperwork has been completed and the funds are received.

Credit Balance Refunds

Aid applied to a student account which exceeds the amount a student has been charged may be refunded to the student. Refunds will be processed after the start of each term and only when a credit balance actually exists on a student account. Refunds must be used to cover education-related expenses such as off-campus living expenses, transportation and/or books and supplies.

Note: Federal law requires that if a credit balance on a student's billing account is the result of a Federal Direct PLUS Loan disbursement, that credit balance must be sent to the parent borrower unless the parent borrower has submitted written authorization allowing the balance to be held on the student account or released to the student

Terms and Conditions of Financial Aid Award

For further information on the Satisfactory Academic Progress policy, visit www.lclark. edu/offices/student_financial_services/. Click on Undergraduate Students then Financial Aid Policies.

Satisfactory Academic Progress

College policy and federal regulations require that students make adequate progress toward their intended degrees if they wish to maintain eligibility for financial aid. We will monitor progress at the end of each semester. A student must have at least 2.0 cumulative GPA and complete enough credits to progress toward graduation. Lewis & Clark will extend institutional aid for a maximum of 8 semesters (or until degree requirements are met, whichever is earlier). For transfer students, accepted transfer credits will be evaluated and students will be notified in writing of the number of semesters they may receive aid.

Withdrawal Policy

Registered students who completely withdraw from all classes after the start of a semester may be eligible for a refund of College charges in accordance with College policy. Refer to the College catalog for specific information regarding withdrawal policies and procedures. Separate calculations will be done to determine how much institutional and federal aid a student is eligible to retain in light of the withdrawal. Please contact Student Financial Services for additional information on the impact withdrawing from the College will have on financial aid eligibility.

Note: Please refer to the Student Financial Services website for important information on financial aid policies including:

- Rights and responsibilities as a student aid recipient
- Where to get important information
- Release of information in your financial aid records
 From the Student Financial Services home page, click on Undergraduate
 Students, then Financial Aid Policies.

Terms and Conditions of Financial Aid Award

Grant and Scholarship Programs

Important Information on Scholarships & Grants:

All grant and scholarship programs require that a student maintain Satisfactory Academic Progress.
Please see page 8 for information on this requirement.

Barbara H. Neely Endowed Scholarship

A merit-based full-tuition scholarship awarded to entering first-year students who demonstrate a commitment to learning that characterizes the best of Lewis & Clark students. Recipients are selected by a faculty committee based on a review of the application materials submitted to the Office of Admissions. This scholarship requires the student to maintain a cumulative GPA of at least 3.30.

Trustee Scholarship

A merit-based scholarship equivalent to half-tuition awarded to entering first-year students with outstanding academic credentials. Recipients are selected by a faculty committee based on a review of the application materials submitted to the Office of Admissions. This scholarship requires the student to maintain a cumulative GPA of at least 3.30.

Dean's Scholarship

A merit-based scholarship equivalent to one quarter tuition awarded to entering students with strong academic achievement relative to the overall applicant pool. Recipients are selected by the Office of Admissions based on a review of the application materials submitted. This scholarship requires the student to maintain a cumulative GPA of at least 3.00.

Leadership and Service Award

A merit-based award equivalent to one quarter tuition awarded to entering students through the Office of Admissions in recognition of strong academics, combined with outstanding leadership and/or service in the school or community. This award requires the student to maintain a cumulative GPA of at least 2.80 and participate in the Leadership and Service Scholars program coordinated by the College's Center for Career & Community Engagement. For further information on the Leadership and Service Scholars program, visit http://www.lclark.edu/college/community_and_career/community/scholars.

Herbert Templeton National Merit Scholarship

A merit-based scholarship of \$1,000 awarded to entering first-year students who have been selected as National Merit Scholars and have designated Lewis & Clark as their first choice college with the National Merit Scholarship Corporation by May 1.

Forensics Scholarship

A merit-based scholarship awarded to students who have an outstanding record of achievement in debate and forensics. Students awarded a Forensics Scholarship will receive further information directly from the forensics program about the specific participation requirements.

Music Scholarship

A merit-based scholarship awarded to students who have outstanding talent in music. Students awarded a Music Scholarship will receive further information directly from the music department about the specific participation requirements.

Grant and Scholarship Programs

Tuition Exchange Scholarship

A merit-based institutional award available to students who are dependents of eligible employees at institutions participating in either the Northwest Independent College Tuition Exchange (NWIC) or Tuition Exchange, Inc. The amount of the award is determined in accordance with NWIC or Tuition Exchange, Inc. guidance. A limited number of these awards are offered each year and recipients are identified by the Office of Admissions. Students must maintain a 3.00 cumulative GPA, and continue to be certified as eligible by the participating institution to retain this award.

Note: Students receiving Tuition Exchange are not eligible to receive other institutional grants or scholarships.

Lewis & Clark Grant

A need-based grant from institutional resources available to students who demonstrate sufficient financial need. Students must file the FAFSA and the CSS Profile each year to be considered for this grant. Students must demonstrate sufficient financial need each year to be considered for renewal of this grant.

Endowed Scholarship

A need-based scholarship awarded from the annual income of funds donated to the College in perpetuity. Students awarded these funds will be asked to express their thanks to College donors by writing a thank you letter or participating in a donor recognition event. Students must file the FAFSA and the CSS Profile each year to be considered for these funds. Students must demonstrate sufficient financial need each year and continue to meet the specific criteria of their scholarship to have the award renewed.

Federal Pell Grant

A need-based federal grant awarded to exceptionally needy students who meet the program's specific requirements. Award amounts range from \$555 to \$5,550 and are determined through a mandated federal formula considering the Expected Family Contribution (EFC) and enrollment status of the student. Funding for the Federal Pell Grant program is appropriated annually by Congress.

Grant and Scholarship Programs

Federal Supplemental Educational Opportunity Grant (SEOG)

A need-based federal grant awarded to exceptionally needy students with priority given to those who are also receiving a Federal Pell Grant. Students who have a valid FAFSA on file with the federal processor by the aid application deadline will be given priority for this limited funding.

Oregon Opportunity Grant

A need-based grant available to Oregon residents attending college within the state. Eligibility criteria and grant amounts are determined by the State of Oregon. The grant program is administered by the Oregon Student Assistance Commission.

Taxability of Scholarships & Grants

Scholarships and grants from all sources received in a calendar year in excess of the amount paid for tuition and books/supplies for that calendar year are subject to federal income tax. Scholarships and grants in excess of tuition and books/supplies used for housing and food are subject to income tax. The College is not responsible for notifying students of the taxable amounts of grants and scholarships. Student Financial Services cannot serve as a tax consultant or adviser, but detailed information concerning the taxability of scholarships and grants can be found in IRS Publication 970 Tax Benefits for Education, on www.irs.gov, or by consulting a personal tax adviser.

Tuition Remission

Tuition Remission is a benefit of employment extended to eligible Lewis & Clark employees, their dependents and spouses. The amount of Tuition Remission a student will receive in a given academic year must be taken into consideration when determining a student's eligibility for federal and state aid programs.

Note: Students receiving Tuition Remission are not eligible to receive other institutional grants or scholarships.

Student Leadership Benefit

Students serving in specific leadership positions, such as Resident Advisor, receive a room and/or board credit as a benefit of employment. The amount of this credit must be taken into consideration when determining eligibility for federal, state, and institutional aid programs.

External Resources

External Resources are funds awarded by an organization other than Lewis & Clark and include scholarships awarded by high schools, religious, civic, or other organizations; state and federally funded scholarships or grants not listed in this guide, or tuition benefits received from an employer. Students must notify Student Financial Services of any external resource(s) they will receive in a given academic year regardless of the amount using the 2011-12 External Resources form found on the website under the "Forms" link. Inform donors to send scholarship payments directly to Student Financial Services. It is College policy to divide scholarship funds equally between the fall and spring semesters. Scholarship donors may request a different distribution of the student's funds by providing written instructions to Student Financial Services with the scholarship payment.

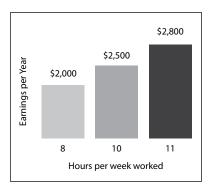
Miscellaneous Resources

Work Opportunities

Important information about work awards (FWS and LCWS):

- An FWS or LCWS work award is <u>not a guaran-</u> tee of employment but merely indicates eligibility to work under the particular program.
- Student earnings from FWS or LCWS are disbursed in the form of a paycheck directly to the student based on the number of hours worked each month.
- Students should not include FWS or LCWS funds when determining the family's portion of the yearly costs on the Estimating College Costs worksheet.

Search for jobs on campus at http://jobs.lclark.edu under Student Employment



Many Lewis & Clark students find working part-time while enrolled to be a beneficial and rewarding aspect of their college experience. Students typically use their earnings to cover personal expenses while enrolled. The Student Employment Office is housed in Human Resources at Lewis & Clark. Student Employment provides resources to help students locate job opportunities and facilitates the student employment process for students employed by the College. To work in most jobs on-campus, students must have a work award included on their award notification.

Federal Work-Study (FWS)

The Federal Work-Study (FWS) program provides employment opportunities for students who demonstrate financial need.

Lewis & Clark Work-Study (LCWS)

The Lewis & Clark Work-Study program provides employment opportunities for a limited number of international and other students who are not eligible to work under the Federal Work-Study program.

Note: The amount of FWS or LCWS funds a student is eligible to earn in an academic year is noted in a paragraph on the lower portion of the financial aid award notification. A student's gross earnings may not exceed the awarded amount. It is the student's and supervisor's responsibility to track earnings under this program. Please be aware that students who decline a FWS or LCWS award or fail to complete the necessary steps to secure a job within a reasonable time will have their work award cancelled. Earnings under the FWS or LCWS program are taxable as wages and must be reported to the IRS if a student is required to file a tax return.

Securing Employment

The Student Employment Coordinator assists students in locating part-time jobs by posting employment opportunities on an online database. Since it is the student's responsibility to secure employment, students are encouraged to review job openings and contact potential employers as early in the semester as possible. Students should be prepared to provide a résumé, fill out an application, and have an interview with the supervisor before securing a position.

Students typically work about 6-10 hours per week. Students may not work more than 20 hours per week while classes are in session and may not work more than 40 hours a week when classes are not in session. The pay rate for most on-campus jobs is between \$8.50 and \$9.40 per hour. Review the chart at left to see approximately how many hours of work it would take for a stu-

dent earning \$8.50 per hour to earn a given amount over the course of the fall and spring semesters.

Required Documentation

As with any job, students must complete certain federally-required employment forms to document that they are eligible to work in the United States. Completion of the I-9 Employment Eligibility Form is required before beginning initial employment at the college and the W-4 Withholding Form is recommended to ensure proper tax withholding.

To complete the I-9 form, students need to show certain original documents to the Human Resources staff who will complete the form. As an example, students may complete an I-9 form by showing a United States Passport OR a driver's license AND original Social Security Card. **Faxed or copied documents cannot be accepted.** Students must bring original documents to Human Resources and complete forms.

Payment of Student Earnings

Student employees, in conjunction with their supervisors, submit web-based timesheets on or before the last working day of each month. Paychecks are generated based on the number of hours a student worked during each pay period and therefore vary from month to month. Payday is the 10th of the next month. Students are encouraged to have monthly paychecks deposited directly into a personal bank account. Paychecks for students who elect not to use direct deposit are held for a short time at the Student and Departmental Account Services Office and then mailed to the **permanent** address.

Other Work Opportunities

The College's food service provider, Bon Appétit employs a limited number of students who have not been awarded either FWS or LCWS as a part of their financial aid awards. Other students find employment opportunities off-campus. College neighbors often employ students to serve as tutors, provide child care services, or perform work around their homes. In addition, the College maintains a free shuttle service which takes students into downtown Portland and other commercial districts where students can secure part-time jobs. Human Resources maintains a searchable database of off-campus jobs on the Human Resources website.

Work Opportunities

Students wishing to work on or off campus must first complete an I-9 and W-4 in Human Resources. To complete the I-9, you will need to bring original documents with you to show you are eligible to work in the United States. Most students bring one of the following:

- A passport or
- A driver's license and original Social Security
 Card (not a copy) or
- A drivers' license and an original State or County issued birth certificate (not a copy)

A complete list of acceptable documents can be found on our website:

http://www.lclark.edu/offices/ human_resources/jobs/students/undergraduate/paperwork

Search for jobs off campus at http://www.lclark.edu/offices/human_resources/jobs/students
Click on Off Campus Job

Database

Loan Programs

Many of our students and parents access educational loans in combination with other aid sources and financing strategies to make a Lewis & Clark education possible. These loan programs allow students to borrow against their future earning potential, which research indicates improves with educational attainment.

Federal Perkins Loan

- Fixed 5% interest rate loan for students demonstrating exceptional financial need.
- Priority is given to prospective students who file a valid FAFSA prior to February 15 and continuing students who complete their financial aid application prior to March 1.
- No loan fees are charged and no interest accrues on the principal while students are enrolled at least half time.
- Repayment begins nine months after a borrower graduates or drops below half-time attendance
- Amount based on demonstrated financial need and availability of funding.
- Students must complete a promissory note and supplemental application materials to secure this funding.

<u>Note:</u> Students who decline the Federal Perkins Loan or fail to complete the necessary paperwork to secure these funds prior to the first day of the semester will have their Federal Perkins Loan canceled and will not be able to request reinstatement of these funds at a later date.

To Process and Secure Funding:

Go to www.lclark.edu/
offices/student_
financial_services/. Click
on "Undergraduate,"
then "Securing your aid:
Required next steps" and
complete Financial Aid
Response form and loan
instructions.

William D. Ford Federal Direct Loan Program

- Federal Direct Loans are available regardless of demonstrated financial need.
- Repayment begins six months after a borrower graduates or drops below half-time enrollment.
- Standard repayment period is ten years, although extended repayment options are available.
- Federal Direct Loans borrowed for an academic year must be disbursed in two equal disbursements. The first half will be disbursed to the school at the beginning of the fall semester and the second half will be disbursed at beginning of the spring semester.
- Loan origination and interest rebate are calculated on a percentage of gross loan amount. Every loan disbursement will be reduced by the net loan fee. Please be aware of loan fees when completing the "Estimated College Costs" worksheet.

Net effect on disbursement as follows:

- 1.0% Loan Origination Fee
- +.5% Interest Rebate

.5% Net Loan Fee

- **Direct subsidized loans** are awarded to students who demonstrate financial need. No interest is charged while a student is in school at least half-time, during the grace period and during deferment periods. Direct subsidized loans with a first disbursement between July 1, 2011 and June 30, 2012 have a fixed interest rate of 3.4%.
- onstrate financial need or are receiving assistance through other sources to meet their demonstrated financial need. The borrower is responsible for the interest that begins accruing on the Direct unsubsidized loan as soon as it is disbursed. Interest may be paid during periods of enrollment or deferred until the borrower enters repayment. At repayment, accrued interest will be capitalized and added to the principal amount of the loan so that interest will accrue on an increased principal amount during repayment. Direct unsubsidized loans with a first disbursement on or after July 1, 2006 have a fixed interest rate of 6.8%.
- First year students may borrow up to \$5500 of which a maximum of \$3500 may be through the subsidized loan program. Sophomores are eligible to borrow up to \$6500 of which a maximum of \$4500 may be through the subsidized loan program. Juniors and seniors may borrow up to \$7500 each year of which a maximum of \$5500 may be through the subsidized loan program.

Loan Programs

Important information about Federal Direct Loans:

For 2011-2012, all first-time borrowers will be required to complete a Federal Direct Loan Master Promissory Note and Entrance Conseling to receive Federal Direct Loan funding.

Federal Direct PLUS Loan for Parents

- The Federal Direct PLUS program allows creditworthy parents or stepparents of undergraduate students to borrow the difference between the cost of attendance and the financial assistance that the student will receive
- Interest rate on Federal Direct PLUS Loans borrowed on or after July 1, 2006 is fixed at 7.9%.
- Lewis & Clark requires that the FAFSA be completed before a Federal Direct PLUS can be originated.
- The loan origination and interest rebate are calculated on a percentage of gross loan amount. Every loan disbursement will be reduced by the net loan fee. Please be aware of the loan fees when completing the "Estimated College Costs" worksheet.

Net effect on disbursement as follows:

- 4.0% Loan Origination Fee

+1.5% Interest Rebate

2.5% Net Loan Fee

To Process and Secure PLUS loan:

Go to www.lclark.edu/
offices/student_financial_
services/. Click on Loan
Processing and Information, then Federal Direct
PLUS Loan and follow the
instructions.

Loan Programs

To Process and Secure Funding:

Go to www.lclark.edu/
offices/student_financial_
services/. Click on Loan
Processing and Information, then Private Loans
and follow the instructions.

Private Education Loan

- Private education loans can be used to cover educational expenses not already covered by federal student loans or any other source of aid.
- Approval is based on an individual borrower's creditworthiness.
- Students who do not meet a lender's credit qualifications may apply with a creditworthy co-signer.
- Interest rates, grace periods, repayment options and fees vary considerably from lender to lender.
- Students are encouraged to maximize borrowing under federal education loan programs before pursuing private education loan funding.

Office of Admissions

Phone: 503-768-7040 or 800-444-4111

Fax: 503-768-7055

Email: admissions@lclark.edu

Website: www.lclark.edu/college/offices/admissions/

Student and Departmental Account Services

Phone: 503-768-7829 Fax: 503-768-7908

Email: accountservices@lclark.edu

Website: www.lclark.edu/offices/account_services/

Human Resources — Student Employment

Phone: 503-768-6266 Fax: 503-768-6233

Email: stuemp@lclark.edu

Website: www.lclark.edu/offices/human_resources/jobs/students

Center for Career and Community Engagement

Phone: 503-768-7114 Fax: 503-768-7197

Email: careers@lclark.edu

Website: www.lclark.edu/college/community_and_career/

Office of Campus Living

Phone: 503-768-7123 Email: living@lclark.edu

Website: www.lclark.edu/college/student_life/campus_living/

Registrar's Office

Phone: 503-768-7335 Fax: 503-768-7333 Email: reg@lclark.edu

Website: www.lclark.edu/college/offices/registrar/

Office of Overseas and Off-Campus Programs

Phone: 503-768-7295 Email: overseas@lclark.edu

Website: www.lclark.edu/college/academics/off-campus_and_overseas/

Academic Advising

Phone: 503-768-7250 Email: advising@lclark.edu

Website: www.lclark.edu/college/academics/support/advising/

College Contact Information



Lewis & Clark College

Student Financial Services

0615 S.W. Palatine Hill Road Portland, Oregon 97219-7899

Phone: 503-768-7090 Fax: 503-768-7074 Email: sfs@lclark.edu

www.lclark.edu/offices/student_financial_services/