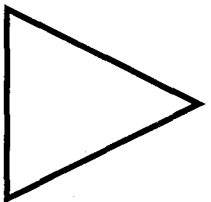


Exam Number 4058

Question 1

Exhibit A



Assets		Liabilities	
	Basis		Value
Cash	\$39,000	Debt	\$180,000
Inventory	\$40,000		
Land	\$230,000		
		Equity	
Accounts Rec.	0	K	\$40,000
		X	\$75,000
		Y	\$40,000
		B	\$95,000
Total Assets	\$300,000	Total Liabilities	\$340,000