Exam Number 4058

Question 2

Exhibit B

	Assets			Liabilities	
	Basis	Value		Basis	Value
Equipment	$90,000	$80,000		*Debt*	$60,000
				Equity	
			G	$23 000	$8,000
			L	$57 000	$12,000
Total Assets	$80,000	$80,000	Total Liabilities	$80,000	$80,000