Exam Number 4201

Question 3

Exhibit A

	Assets			Liabilities	
	Basis	Value		Basis	Value
Cash	50,000	50,000		*Debt*	30,000
Stock	100,000	160,000			
				Equity	
			A	55,000	75,000
			B	64,000	84,000
			C	31,000	21,000
Total Assets	150,000	210,000	Total Liabilities	150,000	210,000