Exam Number 4464

Question 2

Exhibit A

G-L4

	Assets			Liabilities	
	Basis	Value		Basis	Value
				Debt	
cash	$ 40k	$ 40k			
				Equity	
			G	$ 10k	$ 10k
			L	$ 30k	$ 30k
Total Assets	$ 40k	$ 40k	Total Liabilities	$ 40k	$ 40k