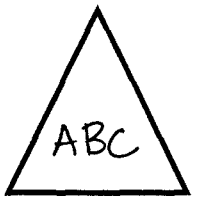
Exam Number 4464

Question 3

Exhibit B



	Assets			Liabilities	
	Basis	Value		Basis	Value
cash	50	50		*Debt*	30
stock	100	160			
				Equity	
			A	55	75
			B	64	84
			C	31	21
Total Assets	150	210	Total Liabilities	150	210