Exam Number 4638

Question 3

Exhibit D

	Assets			Liabilities	
	Basis	Value		Basis	Value
C	29K	29K		*Debt*	
stock	100k	160k	RL		30k
				Equity	
			A	55	75
			B	64	84
			C	10	0
Total Assets	129k	189K	Total Liabilities	129K	189K