Exam Number 4638

Question 3

Exhibit E

	Assets			Liabilities	
	Basis	Value		Basis	Value
C	290K	290K		*Debt*	
Stock	100k	160K	RL		30K
				Equity	
			A	142	162
			B	151	171
			C	97	87
Total Assets	390K	450k	Total Liabilities	390K	450k