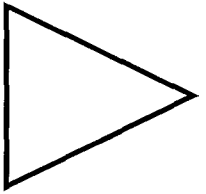


Exam Number 4943

Question 1

Exhibit a



non TSY election

Assets		Liabilities	
Basis	Value	Basis	Value
Cash	30,000	Debt	
Inventory	40,000	Bank Debt	80,000
Land	230,000		
		Equity	
A/R	0	Karen	75,000
		Xavier	75,000
		Yolanda	75,000
		Bob	85,000
Total Assets	300,000	Total Liabilities	310,000
			340,000