Exam Number 007294

Question 1

Exhibit 1.1

	Assets			Liabilities		
	Basis	Value		Basis	Value	
Cash	500	500		*Debt*	200	
				Equity		
			T	170	50	40 %
			U	180	100	40%
			V	150	150	20 %
Total Assets	500	500	Total Liabilities	500	500	