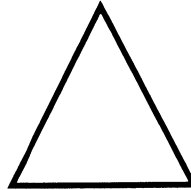


Exam Number 7294

Question 1

Exhibit 1.2



	<u>Assets</u>			<u>Liabilities</u>	
	<u>Basis</u>	<u>Value</u>		<u>Basis</u>	<u>Value</u>
Cash	100	100		Debt	200
				Equity	
			T	10	-110
			U	20	-60
			V	70	70
Total Assets	100	100	Total Liabilities	100	100