

EXAM NUMBER 007875

QUESTION NUMBER 1

BALANCE SHEET NUMBER A

<u>ASSETS</u>			<u>LIABILITIES</u>		
<u>Description</u>	<u>Basis</u>	<u>Value</u>	<u>Description</u>	<u>Basis</u>	<u>Value</u>
Cash	300 k	300 k			
			Sub-Total		
			<u>EQUITY</u>		
			<u>Description</u>	<u>Basis</u>	<u>Value</u>
			T	50 k	50 k
			U	100 k	100 k
			V	150 k	150 k
			Sub-Total		
<u>Total</u>	300 k	300 k	<u>Total</u>	300 k	300 k