

EXAM NUMBER 007875

QUESTION NUMBER 1

BALANCE SHEET NUMBER B

<u>ASSETS</u>			<u>LIABILITIES</u>		
<u>Description</u>	<u>Basis</u>	<u>Value</u>	<u>Description</u>	<u>Basis</u>	<u>Value</u>
Cash	500k	500k	loan	-	200k
			Sub-Total	-	200k
			<u>EQUITY</u>		
			<u>Description</u>	<u>Basis</u>	<u>Value</u>
			T	130k	50k
			U	180k	100k
			V	190k	150k
			Sub-Total	500k	300k
<u>Total</u>	500k	500k	<u>Total</u>	500k	500k