Lewis & Clark College **Defined Contribution & Tax Deferred Annuity Plan**

TIAA-CREF Funds & Accounts - Risk Spectrum

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Fund / Account Asset Class CREF Money Market Account Money Marketⁱ ess Risk Guaranteed TIAA Traditional CREF Bond Market Account **Fixed Income** Inflation-Linked Bond Fund Fixed Income TIAA Real Estate Account **Real Estate** Lifecycle Retirement Income Fund Asset Allocation Lifecycle 2010 Fund Asset Allocation CREF Social Choice Account Balanced Lifecycle 2015 Fund Asset Allocation Lifecycle 2020 Fund Asset Allocation Lifecycle 2025 Fund Asset Allocation Lifecycle 2030 Fund Asset Allocation Large-Cap Growth Index Fund Domestic Large-Cap Growth Growth & Income Fund **Domestic Large-Cap Blend** CREF Growth Account **Domestic Large-Cap Growth** Lifecycle 2035 Fund Asset Allocation Lifecycle 2045 Fund Asset Allocation Lifecycle 2050 Fund Asset Allocation Lifecycle 2040 Fund Asset Allocation S&P 500 Index Fund **Domestic Large-Cap Blend** Asset Allocation Lifecycle 2055 Fund CREF Equity Index Account **Domestic Large-Cap Blend Domestic Large-Cap Blend** Equity Index Fund Social Choice Equity Fund **Domestic Large-Cap Blend** CREF Stock Account **Domestic Large-Cap Blend** Large-Cap Value Index Fund **Domestic Large-Cap Value** CREF Global Equities Account **Global Equity** Mid-Cap Growth Fund **Domestic Mid-Cap Growth** Mid-Cap Value Fund **Domestic Mid-Cap Value** International Equity Index Fund International Equity More Risk Small-Cap Equity Fund **Domestic Small-Cap Blend** Small-Cap Blend Index Fund **Domestic Small-Cap Blend**

Real Estate Securities Fund **Real Estate Securities**

¹ Data as of March 6, 2013

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161, or go to www.tiaa-cref.org/prospectuses for a current prospectus that contains this and other information. Please read the prospectus carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC and Teachers Personal Investors Services, Inc. members FINRA, distribute securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF), New York, NY.

Note: Funds and accounts on Page 1 are placed along the risk spectrum based on a historical 3-year standard, as of 12/31/11, deviation for each fund. Standard deviation measures an investment's past volatility. The higher the standard deviation, the higher the volatility. There is no guarantee that past results will continue in the future.

ⁱ An investment in this variable annuity account is not a deposit of any bank and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other U.S. government agency. It is possible to lose money in this account.

ⁱⁱ Guarantees are subject to the claims-paying ability of TIAA.

ⁱⁱⁱ The fund's standard deviation is based on less than three years of returns.