

This worksheet is a tool to help you estimate your financial aid refund or account balance due in each semester so that you can plan ahead and budget successfully throughout the year. To complete the worksheet, refer to the following:

- Your 2023-24 financial aid offer in Self-Service
 - ▶ Log into [WebAdvisor](#), select the link for Financial Aid Self-Service, and navigate to My Awards
- [Tuition cost information](#) for the Graduate School of Education and Counseling
- A course sequence sheet for your program or your individual academic plan for the 2023-24 year

After completing the worksheet and deciding how much to borrow, follow the prompts in Financial Aid Self-Service > My Awards to accept or decline your loans. Additional processing steps will appear in your Loan Requirements checklist. Graduate PLUS Loan borrowers must submit a new [PLUS Loan Application](#) every year to authorize a credit check; please be aware that this step will not be marked as complete in your checklist until the loan has been originated.

Worksheet Instructions

- Enter your anticipated charges for tuition and course fees.
- Enter the gift aid (scholarships, grants, awards) shown on your financial aid offer.
- Calculate and enter the net amount of your loan disbursements (see below).
- Subtract gift aid and loans from your charges to arrive at your **estimated** refund/balance due in each semester.

	Summer 2023	Fall 2023	Spring 2024	Total
Tuition (multiply per-credit rate by number of credits)	+	+	+	+
Course Fees	+	+	+	+
Scholarships, Grants, Awards	-	-	-	-
Federal Direct Unsubsidized Loan (subject to an origination fee – see below)	-	-	-	-
Federal Direct Graduate PLUS Loan (subject to an origination fee – see below)	-	-	-	-
Private Loan	-	-	-	-
Refund / Balance Due (if negative) (if positive)	=	=	=	=

- ▶ If you will receive any refunds from financial aid in 2023-24, budget carefully!
- ▶ Loans requested for the full academic year will be divided evenly over your period of enrollment, but tuition and fees will vary by semester. As a result, **refund amounts will also vary by semester. Plan ahead for this; you may need to save a portion of your refund from one semester to address expenses in a future semester.**

Calculating Loan Origination Fees for Federal Student Loans

Federal student loans are subject to loan origination fees. The fees are **1.057%** for Unsubsidized Loans and **4.228%** for Graduate PLUS Loans if the first disbursement is on/after 10/1/2020 and before 10/1/2023. The Department of Education retains the fees, which means the net amount disbursed to you will be less than the gross amount you request to borrow.

Example: The Summer portion of a \$20,500 Unsubsidized Loan with a Summer/Fall/Spring loan period is \$6,833 gross.
 $\$6,833 \times 1.057 / 100 = \72.22481 . Truncate the fee at the decimal point to \$72.
 $\$6,833 \text{ gross loan amount} - \$72 \text{ origination fee} = \$6,761 \text{ net Unsubsidized Loan disbursement for the Summer.}$